AESE income statement IN EUROS

AESE BUSINESS_SCHOOL

Real	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
INCOME	**3 867 909**	**4 054 396**	**3 061 514**	**3 330 124**	**4 797 512**	**5 088 539**	**5 147 379**	**5 559 561**	**6 642 113**
Programs	3 335 268	3 597 640	2 690 294	3 027 307	4 356 466	4 715 369	4 679 922	4 931 830	6 092 485
Research projects	137 577	110 950	60 540	65 828	110 248	125 952	152 850	150 000	200 000
Alumni and sponsoring companies	223 677	226 058	193 589	166 473	284 961	177 977	255 436	418 560	290 457
Other income	171 387	119 748	117 091	70 516	45 837	69 241	59 171	59 171	59 171
EXPENSES	**4 026 325**	**4 100 562**	**3 051 154**	**3 203 712**	**4 507 711**	**4 927 277**	**5 080 793**	**5 543 241**	**6 620 514**
Personnel	1 397 618	1 523 264	1 291 424	1 381 587	1 802 790	1 967 622	1 971 575	2 031 926	2 192 289
Direct expenses, programs and research	205 289	193 679	127 917	135 719	148 643	146 071	157 910	181 033	227 051
1) General Facilities	2 050 315	1 909 167	1 238 952	1 227 574	2 087 214	2 320 569	2 476 107	2 692 714	2 992 571
2) Facility services expenses	192 047	188 412	164 031	188 687	218 225	234 426	221 585	340 893	774 436
Other expenses	71 937	186 540	112 867	153 660	145 103	168 905	161 203	184 092	193 715
Depreciation	109 119	99 500	115 963	116 485	105 736	89 684	92 413	112 583	240 452
ACCOUNTING RESULT	**-158 416**	**-46 166**	**10 360**	**126 412**	**289 801**	**161 262**	**66 586**	**16 320**	**21 599**

1) includes lodgment, travel expenses, hotel facilities, marketing, catering services, information technology and other services (as non Staff Faculty)

2) includes all costs associated with the buildings used by AESE: rents, maintenance, cleaning and services